

European Bank for Reconstruction and Development (EBRD)

Policy approach

The European Bank for Reconstruction and Development is an international financial institution owned by 65 countries from five continents, as well as the European Union and the European Investment Bank.

The EBRD's objectives are to promote transition to market economies by investing mainly in the private sector, to mobilise significant foreign direct investment, to support privatisation, restructuring and better municipal services. In all of its activities, the EBRD promotes environmentally sound and sustainable development.

The EBRD's approach in addressing the complex transition challenges is based on strategies, policies and procedures. Regional diversity between the countries of operation is wide and the Bank adapts its products and sector focus so as to meet the specific market need of any particular country. Distinct country strategies are developed and followed for all countries of operation.

Furthermore, the Bank has its sectoral policies, which formally set out the strategy in the following sectors: agribusiness, energy, municipal and environmental infrastructure, natural resources, property, shipping, transport, telecom, informatics and media.

To date, the EBRD is the largest institutional investor in Bosnia and Herzegovina (BiH) with 144 projects and cumulative business volume of more than €2.0 billion.

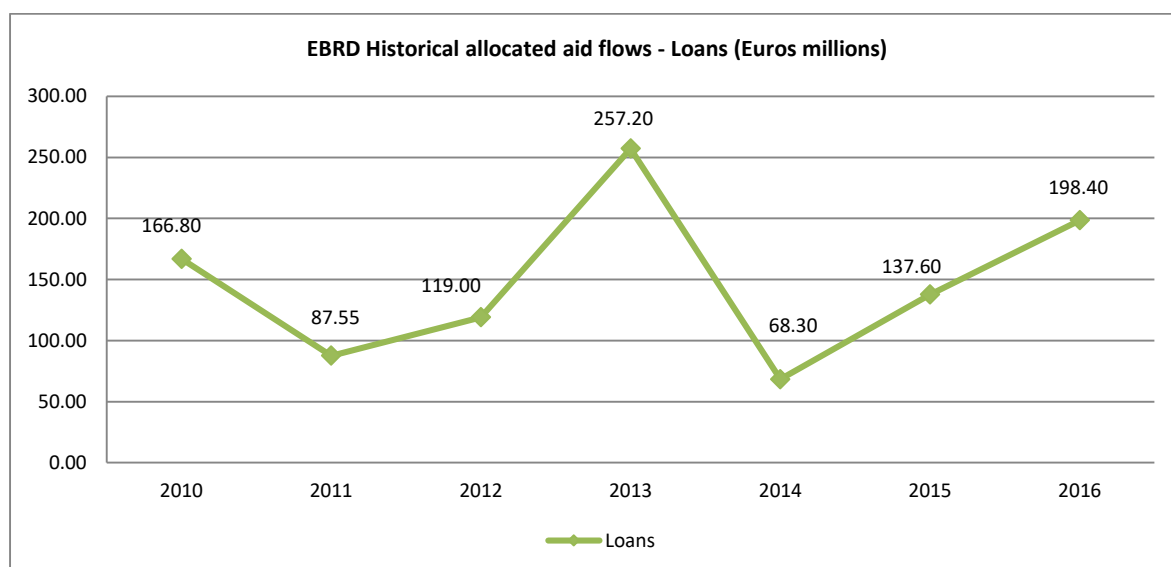
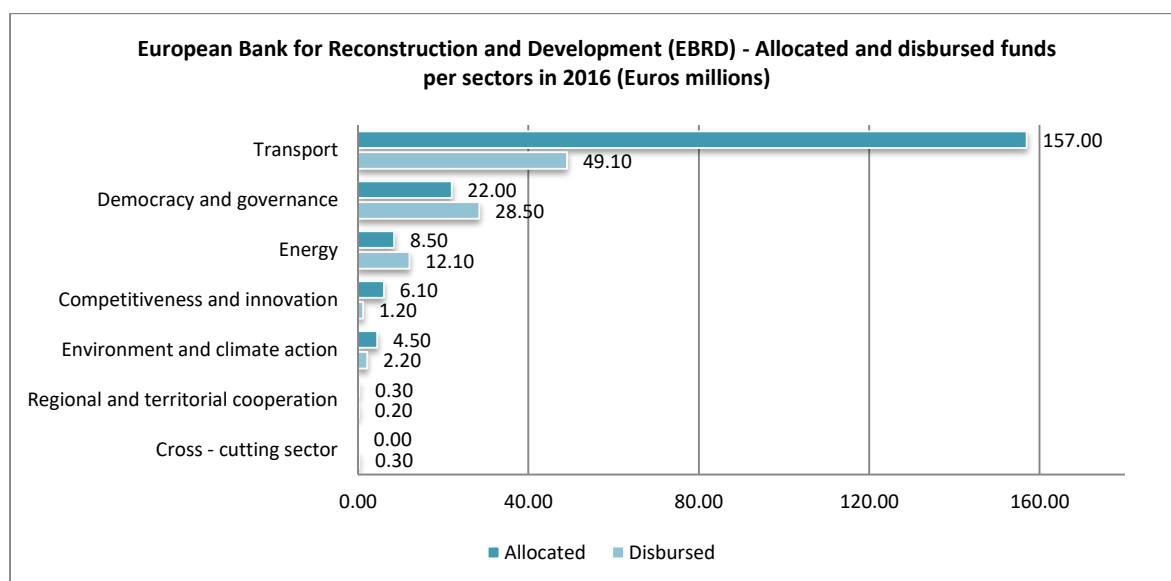
The Bank signed 14 new projects in 2016, amounting to EUR 198.4 million. Six public sector projects included (i) financing of new sections of Corridor Vc motorway of EUR 76 million, (ii) FBH Flood Repair and Roads Upgrade Project of EUR 65 million, (iii) Port of Brcko rehabilitation project of EUR 10 million, (iv) loan increase of EUR 6 million for Sarajevo Urban Roads Development Project, (v) Visoko Water Supply project of EUR 4.5 million and (vi) the loan of EUR 8.5 million for ISO BiH for upgrade of Emergency Management System (EMS) and Supervisory Control and Data Acquisition (SCADA) system and the implementation of new IT systems.

Eight private sector projects were signed in 2016 amounting to EUR 28.4 million, which included investments in local companies as well as credit lines with local banks.

Implementation of public sector projects continued to be good, with total disbursements to final beneficiaries of EUR 94 million.

Key activities in 2016

The European Bank for Reconstruction and Development (EBRD) **allocated € 198.40 million and disbursed € 93.60 million in 2016 in the form of loan** to the following sectors: Transport, Democracy and Governance, Energy, Competitiveness and innovation, Environment and climate action, Regional and territorial cooperation and Cross - cutting sector.



Medium and long-term approach

The new 5-year Country strategy for Bosnia and Herzegovina was approved by the EBRD Board of Directors on 5 July 2017.

The strategy sets out the following strategic priorities in Bosnia and Herzegovina in the period 2017-2022:

- Enable capacity-building and scaling up of the private sector, while promoting commercialisation of public utilities, and supporting privatisation of viable state-owned enterprises to enhance Competitiveness
- Support development of key transport and energy cross-border links with a view to promote Integration with the region while enhancing Resilience of the economy, and
- Support energy efficiency and renewable energy generation, while helping municipalities upgrade quality of services to promote Green Economy

Donor coordination efforts

In its activities in BiH, the EBRD will seek to align its operation with the priorities of local authorities and closely cooperate with other International Financial Institutions and donors, including the European Union, both by co-financing selected projects and by coordinating policy dialogue initiatives.

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